

TERMS OF BUSINESS

Citadel Advokater

These Terms of Business govern the legal assistance and services which of each of the independent law firms in Citadel Advokater provides to its clients, unless otherwise agreed.

1 Reception of the case

In accordance with the rules of the Danish Bar and Law Society, we clarify that there is no conflict of interest or conflict of loyalty before we definitively assume a case. If, during the course of the case, a disqualification or conflict of interest arises, that entails us to renounce the case, another attorney capable of continuing the case will be recommended, and we will assist - in agreement with the client - with the transfer of the case.

2 Money laundering and data protection

We are subject to the rules set out in the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism and is, consequently, obliged to obtain and retain proof of Our client's identity to the extent required by law.

3 Legal fees and payment

Our legal fees are based on the scope of the work requested including the time spent, the complexity of the case and the importance of the matter to the client, the values involved, the obtained result and the responsibility associated with the work. Our legal fees are exclusive of relevant costs and expenses.

It can be very difficult to determine the legal fee in advance. However, upon request – and always in consumer contracts - we will provide the client with information regarding the scope of a case, an estimate of our fee if possible, considering the nature of the services requested, as well as information on the expected outlays and costs.

If it turns out that the total legal fee is expected to exceed the estimate, we will inform the client as soon as possible.

4 Billing

The individual attorneys decide when an invoice is issued. Invoicing of services can happen monthly, quarterly, or at the closing of a case. The payment terms are 7 days net from the invoice date and VAT is added in accordance with the applicable rules.

5 Prepayment

In general, we ask for a prepayment of outlays and costs - and each individual attorney decides whether a prepayment of the fee is preferred.

Prepaid fees, outlays or expenses are inserted to the individual attorney's client account and may include any interest accrued for offsetting future invoices and covering costs, unless otherwise agreed.

6 Outlays

The client is charged separately for outlays and relevant costs in connection with the assistance rendered.

7 Client funds

All client funds paid to the individual attorneys will be managed in accordance with the rules of the Danish Bar and Law Society and will be deposited in client accounts. Client funds will be covered up to a general limit of EUR 100,000 laid down by the Danish Guarantee Fund for Depositors and Investors Act and the cover limit is calculated for each individual bank per client. Neither Citadel Advokater nor the individual attorneys are liable for loss of client funds resulting from insolvency proceedings by the bank in which the funds are deposited.

8 Confidentiality

Everyone at Citadel Advokater is subject to an extended duty of confidentiality. Any information received from or in relation to a client is by all means treated as confidential unless the circumstances indicate that the information is not confidential.

9 Advisory services

Our advisory services relate to the specific cases and must therefore not be used for any other purpose without our explicit prior acceptance. We are solely liable to the client for the counselling provided unless otherwise agreed. Our legal advisory services are solely provided in accordance with the general rules of Danish law.

10 Completion of the assignment and withdrawal

We execute our case assignment until it is completed or until the client requests that the case be terminated. However, we reserve the right to immediately terminate our assistance if the credit period on our invoices is significantly exceeded despite reminders or if the client is insolvent. We also reserve the

right to withdraw from a case if, in special cases, we no longer consider being able to take responsibility for the proceedings, or if we believe that it is in the client's best interest that our cooperation ceases.

Original documents are usually handed out no later than at the completion of the case assignment, and we keep the files for at least five years from the invoice date.

11 Complaints

All attorneys at Citadel Advokater are subject to the general rules of the Danish Bar and Law Society on complaints.

If the client is not satisfied with our assistance or legal fees, we ask the client to contact the attorney who has executed the assignment.

If no agreement can be reached on a complaint, the client can file a complaint with the Disciplinary Board.

Contact information:

The secretariat of the Disciplinary Board
Kronprinsessegade 28
1306 Copenhagen K.

E-mail: klagesagsafdelingen@advokatsamfundet.dk

Website: www.advokatsamfundet.dk/Advokatnaevnet.aspx

12 Governing law and jurisdiction

Any disputes arising out of or in connection with the advice rendered by attorneys at Citadel Advokater are subject to Danish law. Any disputes should be brought before the relevant competent court.

13 Liability and insurance coverage

Citadel Advokater is an autonomous company with CVR. No. 32 80 00 33. Citadel Advokater consists of cooperating independent law firms, whom are not liable for each other's advisory services.

Citadel Advokater consists of the following independent law firms:

- WAL Law v/Kirsten Bordinggaard - CVR. nr. 32 12 00 75 – Stakeholder in Citadel Advokater. Has a client account in Nykredit Bank A/S.
- Attorney Jesper Sidenius - CVR. nr. 32 73 45 61 – Stakeholder in Citadel Advokater. Has a client account in Nykredit Bank A/S.
- Law firm Jakob Gjølbø v/Jakob Gjølbø - CVR. nr. 30979885 – Cooperative attorney. Has a client account in Nordea A/S.
- Attorney Majken Johansen – CVR. nr. 26 71 19 91 – Cooperative attorney. Has a client account in Danske Bank A/S.

- Attorney Peter Herskind – CVR. nr. 25 11 87 66 – Cooperative attorney. Has a client account in Arbejdernes Landsbank.
- Advokatanpartsselskabet Torben Stenius – CVR. nr. 17 01 71 87 – Cooperative attorney. Has a client account in Merkur Andelskasse.
- Advokatfirmaet Otto Sommer, CVR nr. 27366147 – Cooperative attorney. Has a client account in Lån og Spar Bank.

Each stake holding law firm in Citadel Advokater as well as any cooperating attorney are liable for their assistance to clients in accordance with the general rules of Danish law, and are all insured in HDI Denmark, Indiakaj 6, 1, 2100 Copenhagen Ø.

Liability, including the liability of any stakeholder or attorney, is limited to the insurance coverage maximum. Cover maximum is DKK 10 million per attorney per year, and the total amount of compensation for a client for an injury cannot exceed this amount. Attention is drawn to the fact that any other requirement can thus reduce coverage maxima.

At the reception of any new case, the client is encouraged to consider whether there is a need/desire for greater insurance coverage and immediately notify the attorney thereon. If necessary, additional coverage is drawn for the specific case. The cost of additional coverage lies with the client.